

COST ACCOUNTING STANDARDS: CONSIST
REQUIREMENT G03

CONSISTENCY IN COST ACCOUNTING PRACTICES (APR 1992)
48 CFR 9903.201-4(D)

THE CONTRACTOR AGREES THAT IT WILL CONSISTENTLY FOLLOW THE COST ACCOUNTING PRACTICES DISCLOSED ON CASB DS-1 IN ESTIMATING, ACCUMULATING AND REPORTING COSTS UNDER THIS CONTRACT. IN THE EVENT THE CONTRACTOR FAILS TO FOLLOW SUCH PRACTICES, IT AGREES THAT THE CONTRACT PRICE SHALL BE ADJUSTED TOGETHER WITH INTEREST, IF SUCH FAILURE RESULTS IN INCREASED COST PAID BY THE U.S. GOVERNMENT. INTEREST SHALL BE COMPUTED AT THE ANNUAL RATE OF INTEREST ESTABLISHED UNDER SECTION 6621 OF THE INTERNAL REVENUE CODE OF 1986 (26 U.S.C. 6621) FROM THE TIME PAYMENT BY THE GOVERNMENT WAS MADE TO THE TIME ADJUSTMENT IS EFFECTED. THE CONTRACTOR AGREES THAT THE DISCLOSURE STATEMENT FILED WITH THE U.K. MINISTRY OF DEFENCE SHALL BE AVAILABLE FOR INSPECTION AND USE BY AUTHORIZED REPRESENTATIVES OF THE UNITED STATES GOVERNMENT.